



DIAZ RESOURCES LTD.

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The following is for immediate release in Canada, Tuesday, May 18, 2004.

ATTENTION: DIAZ SHAREHOLDERS AND INTERESTED PARTIES

DIAZ RESOURCES LTD. FILES ITS ANNUAL INFORMATION FORM

Diaz Resources Ltd. today filed its Annual Information Form which included the Company's reserves data and other oil and gas information for the year ended December 31, 2003, as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities of the Canadian Securities Administrators. Copies of Diaz's Annual Information Form may be obtained on www.sedar.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-looking statements – statements included in this press release that are not historical facts may be considered “forward-looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

THE TORONTO STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.