



DIAZ RESOURCES LTD.

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The following is for immediate release in Canada, Monday, April 11, 2005.

DIAZ ANNOUNCES SUCCESSFUL COMPLETION OF ALLEN RANCH WELL, TEXAS

Diaz Resources Ltd. today announced the successful completion of its Hancock #1 well on the Allen Ranch prospect in Colorado County, Texas.

Two of four deep Wilcox gas zones in the well have been completed, fracture stimulated and flow tested. On testing, the upper zone flowed at a rate of 4.3 MMcfd with a 9,280 psi flowing pressure on a 10/64-inch choke. The second zone flowed 1.6 MMcfd at 4,375 psi on a 9/64-inch choke.

A pipeline has been completed to the well and the well will be placed on-stream as soon as wellsite facilities are installed.

The two zones will be commingled and the well is expected to produce at a stabilized production rate of greater than 5.0 MMcfd, netting Diaz approximately \$170,000 per month at current gas prices.

Diaz has a 20% working interest in the well and the prospect. Two additional wells are planned on the Allen Ranch prospect, to test a deeper seismic anomaly, and to develop two additional Wilcox zones identified in the initial well.

Diaz is an oil and gas exploration and production company based in Calgary, Alberta. Diaz's current focus is on shallow gas developments in southern Alberta, natural gas exploration in central and southern Alberta and deep gas exploration in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-looking statements – statements included in this press release that are not historical facts may be considered “forward-looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

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