



DIAZ RESOURCES LTD.

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The following is for immediate release in Canada, Tuesday, April 19, 2005.

DIAZ ANNOUNCES HARMATTAN OIL DISCOVERY ON PRODUCTION

Diaz Resources Ltd. today announced that its new oil pool discovery located in the Harmattan field, central Alberta, came on continuous production April 15, 2005.

The well, in which Diaz has a 40% working interest, was originally production tested in January 2005 for a 6-day period during which it flowed an average of 730 Bopd with 960 Mcfd of gas.

The well was shut-in to evaluate the reservoir and to construct a pipeline to conserve the solution gas. The well is currently flowing 600 Bopd with 960 Mcfd gas but will be restricted to its initial allowable rate of 126 Bopd; however Diaz has applied for Good Production Practice, which would allow it to be produced at increased rates.

Diaz plans to drill up to three more wells in this area in the next 90 days.

Diaz is also pleased to announce that the Hancock #1 well drilled on the Allen Ranch prospect, located in Colorado County, Texas has been placed on production at a restricted rate of 3.2 MMcfd at 9150 psi through temporary production facilities. Permanent facilities are being constructed and should be in place in the next 30 days, after which it is anticipated the production rate will be increased to exceed 5 MMcfd. Diaz has a 20% working interest in this well.

Two additional wells are planned on the Allen Ranch prospect, to test a deeper seismic anomaly, and to develop two additional Wilcox zones identified in the initial well.

Diaz is an oil and gas exploration and production company based in Calgary, Alberta. Diaz's current focus is on shallow gas developments in southern Alberta, natural gas exploration in central and southern Alberta and deep gas exploration in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-looking statements – statements included in this press release that are not historical facts may be considered “forward-looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

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