



DIAZ RESOURCES LTD.

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Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada, Wednesday, November 30, 2005

DIAZ ANNOUNCES \$2 MILLION FLOW-THROUGH SHARE FINANCING

Diaz Resources Ltd. (the “Company”) announced today that it has entered into an agreement with Research Capital Corporation to act as agent in respect of the issuance of up to 1,667,000 common shares of the Company, on a flow-through basis, at an issue price of \$1.20 per share, for aggregate proceeds of up to \$2 million, on a best efforts private placement basis. Closing is subject to receipt of all necessary regulatory approvals and is scheduled for December 16, 2005.

Proceeds from the offering will be used to fund the Company’s capital expenditures in Canada.

Not for Dissemination to the United States Newswire Services or for Dissemination in the United States.

Diaz is an oil and gas exploration and production company based in Calgary, Alberta. Diaz’s current focus is on shallow gas developments in southern Alberta, natural gas exploration in central and southern Alberta and deep gas exploration in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-looking statements – statements included in this press release that are not historical facts may be considered “forward-looking statements.” All estimates and statements that describe the Company’s objectives, goals or future plans are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties where actual results could differ materially from those currently anticipated.

**THE TORONTO STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR
THE ADEQUACY OR ACCURACY OF THIS RELEASE.**