



DIAZ RESOURCES LTD.

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The following is for immediate release in Canada, Tuesday, November 7, 2006

DIAZ ANNOUNCES JASLAN, ALBERTA NATURAL GAS PROJECT COMPLETED

Diaz Resources Ltd. is pleased to report the Jaslan, Alberta natural gas project, which included installation of a compressor station and 10 kilometers of pipeline connecting five gas wells, has been completed and production commenced November 3, 2006.

The project, in which Diaz is the operator, will add an incremental 1 MMcfd (167 BOEd) net production to the Company.

Diaz has additional lands in the area and has plans for further drilling in 2007.

Diaz is an oil and gas exploration and development company based in Calgary, Alberta, with land holdings and production in Canada and the United States. The Company's current focus is on deep gas exploration in Texas and on shallow gas developments in southern Alberta and natural gas and oil exploration in central and southern Alberta.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Forward-looking statements – the press release today contains “forward-looking” information. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.

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