



DIAZ RESOURCES LTD.

#1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release Tuesday, November 13, 2007.

DIAZ REPORTS INITIAL GAS PRODUCTION AT BLACK OWL IN WHARTON COUNTY, TEXAS

Diaz today reported that the Black Owl #1 well located in Wharton County, Texas, has been connected to a nearby natural gas pipeline and began initial production on November 6, 2007. The well is currently flowing at a rate of 1.0 MMcf/d of natural gas and 12 bbls/d of condensate, at 5600 psi. The operator of the well plans to gradually increase the flow rate to 1.3 MMcf/d over the next few weeks. Diaz has a 24.4% working interest in the well.

Diaz plans to participate in the drilling of the initial well on the West Wharco-Schilling prospect which is to commence drilling before the end of November 2007. Diaz will pay 10% of the cost to drill the well and will own a 20% working interest at casing point. As part of the farm-out of its interest in the prospect Diaz will also receive \$146,000 USD from the other participating partners.

Diaz is an oil and gas exploration and production company based in Calgary, Alberta. Diaz's current focus is on shallow gas developments in southern Alberta, natural gas exploration in central and southern Alberta and deep gas exploration in Texas.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Robert W. Lamond, Chairman – or – Donald K. Clark, Chief Operating Officer

DIAZ RESOURCES LTD.

Telephone: (403) 269-9889

Fax: (403) 269-9890

Website: www.diazresources.com

Email: info@diazresources.com

TSX: DZR

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